



Terms Update Effective April 21, 2025

ILI understands that volatility in the building products market puts a strain on projects. We offer a down payment option for jobs larger than \$10,000 to help take the guesswork out of future pricing.

Option	Action Required	Description	Best For
Job < \$10,000	None	Price valid for 120 days after completion of first submittal, assumes information required submittal will be provided within two weeks of receipt of order.	All projects under \$10,000.
Job > \$10,00 No down payment	None	Quote is held for 30 days. After that, pricing will be updated to our current standard pricing. Note that the price will change only if we institute an across-the-board increase in our system. If prices remain the same, no changes will be applied.	Use this option for projects that can be released into production immediately upon order entry. This applies to projects for which sizes and colors are known and formal submittals are not required.
Job > \$10,000 20% down payment – terms NET 15	Request down payment option at the time of order	Price valid for 120 days after completion of first submittal and assumes that information for the submittal will be provided within two weeks of receipt of order. Down payment will be invoiced at the time of order entry, due upon receipt.	This option is ideal for projects that require a full submittal with or without engineering. The purpose is to limit the impact of drafting lead times on the potential for price escalation.

Note that ILI does not collect taxes at the time the down payment is invoiced. Taxes will be assessed on the value of individual shipments at the time of shipment.

If a job is cancelled, the down payment will replace the standard cancellation fee.

Failure to pay down-payment invoice with 15 days of invoice date will void price protection.